Georgia – Ministry of Agriculture

• Scientific-Research Centre of Agriculture – SRCA

Founded in 2014 by the Ministry of Agriculture of Georgia

• Aim of SRCA is to support agricultural development in the country by conducting fundamental and applied research in all fields of agriculture

Departments of SRCA

• Department for Annual Crops Research
• Department for Perennial Crops Research and Planting Material Production
• Department for Integrated Plant Protection
• Department for Animal Husbandry and Veterinary
• Soil Fertility Research Service
• Service for Bioagroproduction
• Service for Standardization and Certification of Seed and Planting Material
• Service for Agricultural Engineering
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http://srca.gov.ge/
Project Financing Opportunities

• Co-financing of Agro Processing and Storage Enterprises

The project is initiated by the Ministry of Agriculture of Georgia and is implemented by Agricultural Projects Management Agency, with financial support from the state budget.

The project comprises two components:
1) Agricultural products processing enterprises co-financing component.
2) Storage enterprises co-financing component.

Co-financing of processing and storage enterprises can be achieved by using 3 sources:

a) The Agency co-financing - 40% of the total value of the project, but no more than USD 250 000 (or its equivalent in GEL);

b) Preferential credit / lease - not more than 50% of the total value of the project, but not more than 500 000 USD (or its equivalent in GEL);

c) The beneficiary’s own participation – at least 10% of the total value of the project, in the form of cash contribution in the enterprise capital.

http://apma.ge/projects/read/grant/6:parent
Project Financing Opportunities

• Produce in Georgia

The program ‘Produce in Georgia’ is implemented by The Ministry of Economy and Sustainable Development of Georgia and the Ministry of Agriculture of Georgia.

Loan / lease conditions
Under the program the volume of one loan / lease must not be less than 600 000 USD and must not exceed 2 000 000 USD or its equivalent in GEL.
In case of requesting more than 2 000 000 USD or its equivalent in GEL the decision on funding will be made by the Government of Georgia.

Under the program the following interest rates are determined for the loans during the first 24 months:
- from 600 000 USD to 1 000 000 USD inclusive (or equivalent in GEL) – not more than 12%;
- from 1 000 000 USD to 2 000 000 USD inclusive (or equivalent in GEL) – not more than 11%.

The Agency will co-finance the interest rate by annual 10% only during the first 24 months from granting the loan / leasing.

The interest rate determined by the program for leasing is – not more than 13%.
The Agency will co-finance the interest rate of the lease by annual 12% during the first 24 months from granting the lease.

http://apma.ge/projects/read/produce_in_georgia/
Project Financing Opportunities

• Preferential Agro Credit Project

The project has been initiated by the Ministry of Agriculture of Georgia and has been implemented by the Agricultural Projects Management Agency since 27 March 2013.

The purpose of the project is to improve the processes of:
• primary agricultural production;
• Processing;
• Storage;
• Sale.

by providing farmers and entrepreneurs engaged in agriculture with cheap, long-term and preferential funds.

The ‘Preferential agro credit’ project consists of the following financial products:
1. The ‘Preferential Agro Credit’ project:
   - for current assets;
   - for fixed assets.
2. Preferential Agro Leasing
3. The state programme ‘Produce in Georgia’.

http://apma.ge/projects/read/agro_credit/5:parent