The content of this presentation is strictly confidential and cannot be released without Eni’s approval.
BIOFUEL ROLE IN THE ENERGY TRANSITION

ABSOLUTE NET SCOPE 1+2+3 GHG EMISSIONS

<table>
<thead>
<tr>
<th>Year</th>
<th>2018</th>
<th>2030</th>
<th>2040</th>
<th>2050</th>
</tr>
</thead>
<tbody>
<tr>
<td>-35%</td>
<td>-80%</td>
<td>-100%</td>
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NET CARBON INTENSITY Scope 1+2+3

<table>
<thead>
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<th>Year</th>
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<td>-50%</td>
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</table>

STRATEGY FOR BIOREFINING CAPACITY EXPANSION (Mln Ton)

- 2021: 1.1 Mln Ton
- 2025: 2 Mln Ton
- 2035-2050: 6 Mln Ton

VERTICAL INTEGRATION

ECOFINING™ PROPRIETARY TECHNOLOGY

PHASE OUT PALM OIL 2023

UP TO -80% CO₂ EMISSIONS COMPARED TO CONVENTIONAL DIESEL

SUITABLE FOR CONVENTIONAL INTERNAL COMBUSTION ENGINES UP TO 100% AND 50% FOR AIR TRANSPORT

BIOFUELS ARE A FUNDAMENTAL LEVER FOR ENI DECARBONIZATION STRATEGY (SCOPE 3), BY SUBSTITUTING FOSSIL PRODUCTS FOR ROAD AND AIR TRANSPORT
AGRI-BIO FEEDSTOCK VERTICAL INTEGRATION MODEL

**AGRICULTURAL PRODUCTION**
- **Farmers Coperatives**
- **Small Farmers**
- **Agro-Industries**
- **Large Farmers/Agribusiness**

**Oil Extraction**
- Mills/Agri Hubs

**Market**
- Bio Feedstock
- Export Eni Biorafineries

**Hubs for Aggregation and Processing of Seeds**

**Oil Seeds**
- VEG Oil & Press Cake

Synergies with upstream and forestry activities and other Eni initiatives

- Great employment impact and creation of socio-economic development opportunities
- Promotion of agricultural development and market access for farmers, through a model known by farmers
- Protection of human rights, food security and access to land

Greater security and continuity in the supply of sustainable biofeedstock (Low ILUC)

Biofeedstock price de-risking compared to market purchase
AGRI BIOFEEDSTOCK PORTFOLIO OF PROJECTS

AGROFEEDSTOCK @ 2030: >800 k t

KENYA
MOU signature: 21.07.2021

CONGO
MOU signature: 04.10.2021

KAZAKHSTAN
MOU signature: 21.07.2021

ANGOLA
MOU signature: 05.10.2021

MOZAMBIQUE
MOU signature: 28.02.2022

IVORY COAST
MOU signature: 10.12.2021

BENIN
MOU signature: 07.03.2022

RWANDA
MOU signature: 08.04.2022

ITALY
JV BONIFICHE FERRARESI, MOU COLDIRETTI